

Financial Statements of
M/s. Jnanavikas Institute of Technology
A Unit Of Jnanavikas Vidya Sangha [Society ®]
for the period ended
31st March, 2022

Jnanavikas Institute of Technology

A Unit of Jnana Vikas Vidya Sangha [Society @]

No. 410/B, Ullal Main Road, Jnana Jyothi Nagar, Bangalore - 560 056

Balance Sheet as at 31st March, 2022

Liabilities	As at 31st March, 2022	Assets	As at 31st March, 2022
Capital Fund		Fixed Asset	
Opening Balance	-47,81,463	(As Per Schedule 5)	7,83,97,596
Add: Additions during the year	(1,84,28,744)	Current Assets	
Add: Surplus/(Deficit)	-2,32,10,207	Cash In Hand	2,25,704
		Balances with Bank	11,44,520
		TDS Receivables 2021-22	87,787
Secured Loan	5,49,28,228	Loans & Advance/Deposits	
(As Per Schedule 1)		Deposits	25,00,000
Unsecured Loan	7,85,623	(As per Schedule 7)	
Current Liabilities		Other Advances	
(As Per Schedule 2)		(As per Schedule 8)	35,27,868
Sundry Creditors	67,245		
(As per Schedule 3)			
Other Liabilities	61,79,412		
(As per Schedule 4)			
Due To Sister Concern		Due From Sister Concern	
Jnanavikas High School - English Medium	56,42,385	Jnanavikas Institute Hostel	81,977
SBS PU College	2,19,73,613	SBSHS - Kannada medium	8,10,321
Jnanavikas National Public School	24,37,383		
JVIT Degree College	1,72,35,077		
JVVS Lower & Higher Primary School	7,37,014		
Total	8,67,75,773	Total	8,67,75,773

As per our report of even date

For G.V.Sunder & Company

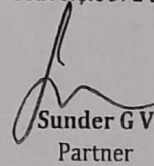
Chartered Accountants

FRN No.007248S

President

Secretary

Treasurer


Sunder G V
Partner



M.No.019190

Place: Bangalore

Date: 29th Sep 2022

Innavikas Institute of Technology

A Unit of Inana Vikas Vidya Sangha (Society @)
No. 410/B, Ullal Main Road, Inana Jyothi Nagar, Bangalore - 560 056

Income & Expenditure Account for the year ended 31st March 2022

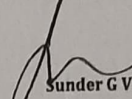
Expenditure		FY 2021-22	Income		FY 2021-22
To	Establishment Charges (Schedule - 9)	1,16,65,323	By	Fees collected (Schedule -10)	2,42,55,308
"	Fees Paid to VTU	17,84,985	"	Interest income	2,91,539
"	Bank charges	671	"	Other incomes	14,872
"	Electricity charges	4,20,617			
"	Function expenses	26,019			
"	Office expenses	4,50,693			
"	Repairs & Maintenance				
	- Building	15,31,313			
	- Others	1,58,066			
	- Vehicle	85,916			
"	Printing & stationery	3,17,310			
"	Petrol & diesel expenses	3,57,982			
"	Uniform expenses	48,450			
"	Telephone & internet	2,10,600			
"	Placement activity	3,00,000			
"	Professional and consultancy	55,03,571			
"	Admission expenses	3,65,730			
"	Other Expenses	40,500			
"	Audit fees	1,29,800			
"	Exam Remuneration	2,27,057			
"	Insurance LIC	68,994			
"	PF & ESI Contribution	24,25,150			
"	Promotion expenses	7,920			
"	Refund for students	42,000			
"	VTU Affiliation	3,12,000			
"	Professional Tax	50,200			
"	Medical expenses	88,500			
"	Interest Provision for Udaya Souharda loan	58,63,590			
"	Interest on Bank Loan	51,72,521			
"	Depreciation	53,34,985			
				Excess of Expenditure over Income	1,84,28,744
		4,29,90,463			4,29,90,463

President

Secretary

Treasurer

As per our report of even date
For G.V.Sunder & Company
Chartered Accountants
FRN No.0072485


Sunder G V
Partner
M.No.019190



Place: Bangalore
Date: 29th Sep 2022

Jnanavikas Institute of Technology		
A Unit of Jnana Vikas Vidya Sangha [Society ®]		
No. 410/B, Ullal Main Road, Jnana Jyothi Nagar, Bangalore - 560 056		
Schedules To Balance Sheet		
S.No	Particulars	Amount (Rs)
Schedule 1: Secured Loans		FY 2021-22
1	Udaya Souharda Credit Co-Operative Bank	2,39,11,150
2	Canara Bank Term Loan A/c No:0426768000102	3,10,17,078
Total		5,49,28,228
Schedule 2: Unsecured Loan		FY 2021-22
1	BJ Honnashetty	7,85,623
Total		7,85,623
Schedule 3: Sundry Creditors		FY 2021-22
1	Chandhana K	955
2	Thushara VG	1,350
3	Abhi AD	10,000
4	Aishwarya VP	10,000
5	Pooja G K	5,000
6	Vadla Vamsi Krishna	39,940
Total		67,245
Schedule 4: Other Liabilities		FY 2021-22
1	Audit Fees Payable	1,60,240
2	Library Deposits Lecturers	25,160
3	Provident Fund Payable	1,11,340
4	ESI payable	42,074
5	Professional Tax Payable	20,000
6	Salary Payable	2,613
7	Scholarship Payable	52,67,628
8	TDS Payable	5,50,357
Total		61,79,412
Schedule 6: Balances with Bank		FY 2021-22
1	Canara Bank_0426101023625	1,638
2	Canara Bank_0426101024024	5,69,947
3	Canara Bank_0426101030494	1,428
4	Canara Bank_0426101030515	4,609
5	Canara Bank_0426201000498	3,12,958
6	Corporation Bank_CA_510101002117346	18,741
7	Canara Bank Sb A/c No:3928	27,380
8	IDBI Bank No: 0437104000107075	1,88,842
9	Union bank - 726	18,978
Total		11,44,520
Schedule 7: Deposits		FY 2021-22
1	Aishwarya Deposit	25,00,000
Total		25,00,000



Schedule 8: Other Advances		FY 2021-22
1	Tax Deducted at Source Receivable FY 2019-20	
2	Asima Jamal	55,550
3	Dinesh kumar S	74,000
4	Ilyas ahmed K	60,000
5	Mahesh D	46,000
6	Srinivas S	12,000
7	Sukanya	10,000
8	Vishwanath B N	14,500
9	C M Lingappa	27,018
10	Rajani S	9,02,446
11	Anil kumar HK	50,000
12	Shivaramu K N	15,000
13	Shivaramu K N	4,10,896
14	Supriya A L	4,09,433
15	Sridevi J	3,27,547
16	Lakshman A B	1,22,830
17	Chandan K S	3,27,547
18	Sahera Khanum	2,45,660
18	Unisol Education Trust	4,09,433
Total		35,27,868
Schedule 10: Establishment Charges		FY 2021-22
1	Salaries	1,16,65,323
Total		1,16,65,323
Schedule 11: Fee Collected		FY 2021-22
1	Fees Collected & Payable to VTU	1,91,165
2	Admission Fees	1,300
3	Alumni Fee	2,500
4	Application Fees	14,660
5	Convocation fees	1,00,400
6	Development Fee	9,200
7	Exam fee	9,10,876
8	Id Card & Stationary & Miscellaneous Fee	6,000
9	Internet with Highspeed Wifi Fee	13,000
10	Lab Breakages, Servicing & Maintenance Fee	5,500
11	Laboratory & Amenity Fee	6,000
12	Library Book Bank Fee	15,500
13	Library/technical Journal/ E-Journal Fee	16,000
14	Marks Card fee	42,550
15	Medical & Counseling Fee	2,300
16	Miscellaneous fee VTU	13,920
17	Pre-Placement Training Fee	13,000
18	Red Cross Fee, Teachers Day Flag Etc Fee	1,700
19	Seminars & Co Curricular Activities	6,500
20	Sports & Cultural Activities Fee	5,500
21	Student Group Insurance Fee	2,400
22	Student Welfare Fund fee	2,900
23	Tuition Fees	2,24,35,645
24	Uniform Fee	20,000
25	E learning VTU	30,000
26	Registration fee VTU	20,000
27	Revaluation fee	75,800
28	Record Book fee	38,674
29	Assignment books	16,668
30	Duplicate Hall ticket	400
31	Fines & Breakages	5,840
32	Duplicate ID Card	1,650
33	Miscellaneous fee	5,500
34	Photo copy	7,220
35	Ground rent	40,000
36	KEA	1,75,040
Total		2,42,55,308



Jnanavikas Institute of Technology

Schedule 5

Fixed Asset Schedule for the year ended 31st March 2022

S. No.	Particulars	Rate of Dep	WDV As on	Additions During the year		Deletions	Total	Depreciation for the year	WDV As on 31.03.2022
			01.04.2021	More than 6	Less than 6				
I	Block 5% Buildings	5%	6,99,75,968	-	-	-	6,99,75,968	34,98,798	6,64,77,170
II	Block 40% Computer/Computer Equipments Library Books	40% 40%	2,54,795 81,282	-	3,70,870	-	6,25,665 81,282	1,76,092 32,513	4,49,573 48,769
III	Block 15% UPS Machine Tools Xerox Machine Printers College Bus Networking Equipment Work Shop Tools Generator Zen Car Indica Vista Car Batteries Innova Car Machine Exam QPDS Equipment Quibical Meter Transformer (KEB)	15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15%	6,42,035 7,38,073 53,058 30,036 7,24,004 3,40,575 17,818 2,33,013 38,659 1,91,887 14,539 32,057 17,66,606 1,13,591 69,218 2,35,302	-	-	-	7,24,004 3,40,575 17,818 2,33,013 38,659 1,91,887 14,539 3,49,800 8,62,000 17,66,606 1,13,591 69,218 2,35,302	96,305 1,10,711 7,959 4,505 1,08,601 51,086 2,673 34,952 5,799 28,783 54,651 1,34,109 2,64,991 17,039 10,383 35,295	5,45,730 6,27,362 45,099 25,531 6,15,403 2,89,489 15,145 1,98,061 32,860 1,63,104 3,09,688 7,59,948 15,01,615 96,552 58,835 2,00,007
IV	Block 10% Lab Equipments Furniture Sports Equipments Desk Materials Writing Board Fans Curttons Water heater	10% 10% 10% 10% 10% 10% 10% 10%	44,71,309 13,91,802 2,60,475 1,32,812 1,32,650 48,305 21,451 1,38,591	-	-	-	44,71,309 13,91,802 2,60,475 1,32,812 1,32,650 48,305 21,451 1,38,591	4,47,131 1,39,180 26,048 13,281 13,265 4,831 2,145 13,859	40,24,178 12,52,622 2,34,427 1,19,531 1,19,385 43,474 19,306 1,24,732
	Total		8,21,49,911	12,11,800	3,70,870	-	8,37,32,581	53,34,985	7,83,97,596